News This Week

by Miles Mathis

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In confirmation of everything I have been telling you back to 2011 and before about AI, data centers, and the tech billionaires being mist, we are now seeing it all start to hit the fan. After a year of huge losses across the board, the crash entered a phase of exponential acceleration this week, including:

Intel crashes 29% overnight. https://www.zerohedge.com/markets/intel-crashes-25-surprisingly-severe-pc-correction-shocks-wall-street. They are trying to explain it away as a soft market for PCs, but that doesn't begin to explain it. Nor does investment in AI. It's always some lame excuse with these people, promising profit in some distant future that never arrives, but private investors are done, which is why all this schist is being moved under the defense umbrella, so that they can take it from you in taxes instead. That won't work either, since we are already tapped out, but that is their great plan.

Microsoft offers buy-out to 60,000 employees, seeking to cut its workforce further, downsizing by nearly a third in the past few years. https://www.nytimes.com/2026/10/26/technology/microsoft-buyouts-ai-spending.html. Again, that is being sold as some sort of blip or correction, but it is a sign of total collapse. Yeah, Bing, this is what happens when you eff with me, delisting my papers: remember that. We have already seen Google, Meta, and Oracle crashing this year.

Both Google and Amazon just missed earnings expectations the last two days, both stocks are getting their teeth kicked in.

Google might consider taking its search engine back to the time it was a search engine and did the searches requested, using (somewhat) real numbers, instead of refashioning itself into a gatekeeper and propagandist, herding you into government-approved sites and censoring everything else. If it doesn't, it will continue to downslide into utter uselessness. Soon they will have to rename it THE WALL.

Nasdaq 100 is now tracking its biggest monthly underperformance against the equal-weighted S&P since 2002, with its members having wiped out more than $1.2 trillion in market cap this month. https://www.zerohedge.com/markets/futures-slide-ai-reckoning-claims-amazon-intel-oil-jumps-hormuz-tanker-hits. This after losing a similar amount earlier this year. Literally trillions in fake valuation up in smoke in a single year.

Anthropic is expected to receive a "junk" rating from credit rating agencies following its initial public offering, according to a report from the *Financial Times*. The *FT* says the investment giant Blackstone, the anchor investor in a recent $63 billion deal to finance Anthropic's chips, told investors in the deal that it expects the AI lab to receive a "high" junk rating after its IPO. Previously, the FT notes, Blackstone had said the opposite: that the Claude maker would receive an investment-grade rating (indicating low risk for lenders) before 2027 rolls around. https://techcrunch.com/2026/10/30/anthropic-expected-to-receive-high-junk-rating-from-credit-agencies-following-ipo-report-says/.

According to **an IPO prospectus reviewed by Reuters, Anthropic generated roughly $4.6 billion of revenue in 2025 while posting an operating loss of more than $8 billion. Then there is the *pièce de résistance*. According to Reuters, Anthropic has laid out roughly $518 billion of future cloud, computing and infrastructure obligations. Half a trillion dollars.**

Its reported net loss [in 2025] was nearly $42 billion, although roughly $34 billion of that was an accounting charge related largely to financing liabilities rather than cash burned running the business. Anthropic spent $7.33 billion on compute and infrastructure alone during 2025, roughly triple the previous year's level, while total operating expenses reached approximately $12.65 billion. This is a company reportedly considering going public at a valuation north of $2 trillion.

For years we have heard speculation about what the financial statements behind the great private AI companies might look like. We got some of an idea when the unprofitable SpaceX went public at its face-melting 100x sales valuation.

Which means that Blackstone is also junk, since its backing of Anthropic has turned out to be worthless, probably because everyone knows it too is mist. We have seen these huge companies and investment groups pretending to prop eachother up, but no one is buying it anymore. It is now known to be a house of cards.

When it comes out that Nvidia is also mostly mist, the whole thing is going to come crashing down.

[**Added November 6, 2026:** After the midterms the stock markets immediately crashed, confirming this again. NASDAQ was hit especially hard, with SpaceX losing 6% overnight, Nvidia down 9.2%, and the market losing 2 trillion in value. 44 of 45 referenda on data centers got voted down nationally*, a big reason for this along with the fact that it was the Republican administration mostly pushing the data centers. New Democratic governors will not be as supportive of AI and data centers, and the new governor of Texas is already going after Musk. Which of course I am happy to see, though I generally detest the Democratic Party.]

And in other news we find another of my old claims confirmed:

https://www.zerohedge.com/markets/dea-whistleblower-claims-agency-allowed-millions-fentanyl-pills-reach-us-streets. This DEA whistleblower has admitted in testimony that the agency is purposely leaving millions of pounds of fentanyl on the street, even after intercepting it, supposedly to track it to further vendors. But they then somehow lose track of it and it makes it to users. Right. To me this just looks like tacit admission DEA and other agencies are putting the drugs (and not just fentanyl) on the

streets themselves to cause havoc and prevent revolution. They want you zonked on a cocktail of illegal and legal drugs, to keep you from rising up. And also so that they can seed their pals' private jails for profit, with whom they are no doubt in cahoots. And if the drug zombies aren't jailed they are fed into the "rehab" system, which burns billions of your taxdollars with nothing to show for it. These programs are run for profit by the same Phoenician scammers or their cousins.

Despite all this, the revolution is advancing, already being on the streets of Europe in France, Germany, Poland, Spain, Ireland, and other countries, and it is boiling here, too, with anger growing, and not just against Trump. Both sides are trying to demonize the other side in the run-up to the elections, but people have had it with both parties. Almost no one is left that is stupid enough to cast a protest vote against Trump by voting for the Dems. Surely no real person believes Socialism is going to solve this? What do you think they are revolting against in Europe? They have planted actors/spokesmen on the streets to make you think the revolts over there are coming from the left, but they aren't. They aren't coming from the right, either, though that is nearer the truth. People are fed up with the manufactured divisions and lies from all sides, and are coming to realize this has nothing to do with Socialism or Capitalism. It has to do with the predatory class that has taken over the world, becoming ever more virulent in the past 50 years. Meaning, it has to do with institutionalized theft by the governments of the world to feed the very rich people running them. That isn't a political or economic problem, it is a moral and legal one. These thieves have to be routed and replaced with honest folk, if any can still be found. But that is another paper.

These big company collapses are signs of the revolution themselves, because they aren't explained by AI or economic forces, they are explained by normal people divesting themselves of the entire modern existence. The AI story is just being used as cover for the moral collapse of the entire system, by which these evil companies and the evil people behind them finally are forced to face their reckoning. In response, they are loading the news cycles with fear porn about the end of the world, but the world is not ending. Only THEIR WORLD is ending. The Phoenician schemes have been exposed and are therefore collapsing, but that isn't the end of the world. It is the beginning of a new world where those schemes no longer fool anyone. It is the beginning of a new world free of their lies and their cons. It is the beginning of a new world where all the Earth's wealth isn't skimmed off the top by the trillionaires and billionaires for fake projects, but is instead used for real projects that benefit everyone. That isn't Socialism, that is just real government instead of pretend government by actors, thieves, and mass murderers.

*And the one in Fargo, ND, looks stolen. The locals weren't told of the project until three weeks before it broke ground, they were lied to about costs and benefits, of course, the proposition was reworded by chamber of commerce goons to make it confusing, and although most opposed it prior to the vote, somehow 75% voted for the project.